



Shuka Minerals Plc

SUSTAINABLE PROCUREMENT STATEMENT.

1. Purpose

This Sustainable Procurement Statement has been prepared by the Board in order to set out how the Company is committed to deliver on its aim to create a sustainable critical and base metals value chain.

All suppliers to the Company are expected to adhere to all relevant laws and to meet any additional recognised standards or additional policies and procedures as determined from time to time by the Company to ensure the business can deliver on this aim. The Environmental and Social Governance (“ESG”) and Corporate and Social Responsibility (“CSR”) directive being employed across the entire global extractive industries are core to Shuka’s behaviours.

The Company expect of all its suppliers including feedstock, reagents and goods and contracting services, regardless of the value or length of the contract, to read, understand and adhere to this document.

The Company aims to foster a culture of partnership and collaboration with its suppliers and encourages its suppliers to operate or develop a philosophy of continual improvement.

2. Application of the “Principles for Sustainable Procurement”

These principles apply to all suppliers of the Company and its subsidiaries. The term supplier includes all businesses which are providing goods, feedstock, reagents, services or are in any other contract to supply the Company.

3. Requirements for Supplying the Company

The Company expects that all its suppliers to adhere to all local laws as a minimum and will take a firm approach towards suppliers which engage in breaches of the law, or, where, in absence of appropriate laws, are found to engage in:

- Bribery and corruption
- Adverse human rights (based on the UN’s Guiding Principles on Business and Human Rights)
- Discrimination of any kind (including, but not limited to, gender, race, nationality, sexuality, disability)
- Not considering and investigating valid employee whistleblowing aligned to local expectations
- Showing little or no care towards colleagues’ health and safety and the environment including (but not limited to):
 - Not completing and acting on health and safety or environmental (“HSE”) risk assessments
 - Not allowing colleagues to report concerns or incidents relating to HSE and/or taking no mitigating actions to prevent reoccurrence
- Knowingly allowing illegal or excessive environmental pollution to occur
- Adverse and avoidable impact on the global climate through inadequate assessment of risks and opportunities
- Poor ethics and unfair activity in its business.

Shuka Minerals Plc.

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4. Working with our Suppliers to Enhance our Positive Contribution

The Company has ambitious goals and aims to make a material difference to sustainable development across its entire value chain. As such:

- we endeavour to apply world class sustainability principles in partnership with our suppliers, as our suppliers are a key part of our business strategy
- we encourage our suppliers to consider their impact, risks and opportunities throughout their ESG impact.

There may be occasions where the Company may include additional ESG requirements as part of tenders or contracts. Examples of additional requirements which align to the Company's strategy, and may be included in certain contracts, as set out in Appendix 1.

5. What does this mean for Suppliers or Potential Suppliers

In order to comply with these principles, we expect our suppliers to:

- **Be open and responsive to pre-screening** to demonstrate compliance with these procedures. This could be done as part of a pre-tender, tender or as part of contractual negotiation. The Company will adopt suitable pre-screening for all suppliers.
- **Provide availability for review** against the requirements of this procedure by either the Company or third parties under the instruction of the Company. This would require an openness to allow appropriate access, including, but not limited to, documentation relevant to the contract and demonstrating compliance with this procedure.
Furthermore, this includes a requirement for suppliers to allow the Company access to related sites for the purposes of audit, review and investigations.
- **Keep records, documentation and evidence** to demonstrate compliance with this standard.
- **Be committed to continual improvement** across the supplier's value chain and be willing to adopt any future continual improvements and amendments to this procedure identified and communicated by the Company.
- **Be open and transparent** about their operations. This should include completing annual reports and sustainability reports robustly and honestly and ensuring that accurate records and information relevant to meeting the expectations of this document are kept. This includes ensuring that any potential breaches are thoroughly investigated and appropriate and fair conclusions are reached.
In the event of a breach the supplier shall ensure it investigates and develops and completes a corrective action plan and if relevant to the Company contract notify it of the breach and actions taken at its earliest convenience.

6. Third Parties Sourcing on Behalf of the Company

On occasions, the Company will instruct third parties to source suppliers on its behalf, for example as part of an all-inclusive contract. When this occurs the party under contract with the Company will be responsible for ensuring all those working under its instruction are responsible for adherence to these principles, notwithstanding the suppliers' obligations elsewhere in these principles

7. A Note on Local Entrepreneurship

As part of its commitment to developing the local economies in the areas in which it operates, the Company will openly work with local suppliers who may not have the skills, experience or knowledge to demonstrate compliance.

Where this occurs, and the lack of experience can reasonably be mutually agreed upon, then the Company may waive certain evidential requirements on a risk basis. The Company will explore additional training programmes to ensure that communities local to our operations can, where identified, access business skills training.

8. Responsibility for this Procedure

The CEO shall be responsible for the management and effective implementation of the principles for sustainable procurement

9. Review of Policy Statement

The Board will review this Sustainable Procurement Statement at least annually, and update as required. This version of Sustainable Procurement Statement was reviewed on 29 August 2025.



Director and CEO

29th August 2025

APPENDIX 1

Additional Criteria the Company may apply in Certain Situations

Climate and Carbon

- Take meaningful action to reduce its direct and indirect carbon emissions aligned to a global net zero by 2050 pathway and where residual emissions remain plan to purchase or utilise high quality neutralisation
- Incorporate climate risks and opportunities into its business strategic planning and take effective action.

Environment and Ecology

- Operate an environmental management system aligned to, or certified to ISO14001 or similar
- Proactively aim to identify risks in advance and take mitigations to prevent adverse events before they happen
- Promote and engage in circular economy activity and openly aim to follow the waste hierarchy and ensure their own hazardous and radioactive waste is managed safely
- Take proactive steps to reduce water and energy consumption
- Promote and where relevant take material steps to protect habitat and work towards habitat net gain.

Colleagues and Community

- Operate a health and safety management system aligned to, or certified to ISO45001 or similar
- Proactively aim to identify risks in advance and take mitigations to prevent adverse events before they happen
- Work with suppliers in their value chain, relevant to the Company, to improve health and safety performance
- Ensure opportunities are offered for local employment, especially when working at the Company's mining and mine development activities in Kenya, Tanzania, Botswana and South Africa and offer professional development to colleagues
- Promote active dialogue with its workforce and actively listen to and respond to concerns and questions
- Promote training, development and a culture of continual improvement in areas relevant to diversity and inclusivity
- Promote training and awareness of human rights issues to colleagues and partners in the value chain relevant to the Company.

Ethical Business and Corporate Governance

- Adhere to high standards in its corporate and ethical governance
- Protect whistle blowers to the highest standard across its entire operations, regardless of absence of domestic regulations.

